<u>Plan for Jobs in action: hundreds of</u> <u>thousands of jobs supported in record</u> £650 billion infrastructure investment

- 425,000 jobs a year to be supported over the next four years in the most ambitious programme of infrastructure investment on record.
- This comes as the Government publishes its new jobs update which sets out the support provided to millions of people since the pandemic began and how the Plan for Jobs will continue supporting people into work and develop the skills they need to thrive as we emerge from the pandemic.
- Prime Minister and Chancellor to meet with new apprentices in the Midlands

In the most ambitious National Infrastructure and Construction Pipeline to date, the Government sets out how £650 billion of private and public investment will be implemented in infrastructure projects across the country over the next decade — creating new opportunities for thousands of apprentices, technicians, graduates and skilled workers.

This comes as the Government also publishes its new jobs progress update — setting out how millions of people and businesses have been supported through its Plan for Jobs and over £350 billion of support since the pandemic began. Since its launch last year the Plan for Jobs has safeguarded the economy, supported people back into work and will continue to invest in giving people the skills they need for a successful career.

Work is the best route out of poverty, it gives families financial security, and it provides opportunity to grow and develop. That is why jobs continues to be the Government's highest economic priority.

Just as for HGV shortages, the Government will continue to work closely with business to identify any challenges in the labour market and respond proactively to help prevent disruption to markets and consumers.

The Prime Minister said:

From entry level roles and post university careers, we're creating the jobs this country needs to build back better following the pandemic.

Business confidence is growing and thanks to the action we've taken we're expected to see two million fewer people out of work.

We are investing in our Plan for Jobs because supporting people into work, ensuring they get the skills they need to get good jobs and helping businesses fill their vacancies is the best way to get the economy moving.

Speaking ahead of the visit, Chancellor Rishi Sunak said:

We put a Plan in place to protect jobs and businesses in their hour of need and I am immensely proud to say that it is working.

Today's announcement of 425,000 jobs supported per year over the next four years shows that we are sticking to that plan as we level up opportunities across the country.

But this isn't just about numbers — our Plan for Jobs is also about giving people the hope and opportunity to meet their potential as we emerge from the pandemic and the economy recovers.

Thérèse Coffey, Secretary of State for the Department for Work and Pensions, said:

Our multi-billion pound Plan for Jobs is working, getting tens of thousands of people back into employment but also going further by helping workers boost skills, earnings and prospects.

Our 13,500 extra Work Coaches in communities across the UK are matching talent to opportunity so people can increase hours, income or secure a better paid job, as we build back better.

So far, £68.5 billion has been spent on the furlough scheme alone, protecting 11.6 million people since its inception, or over a third of the entire workforce right across our United Kingdom. That's 910,000 jobs in Scotland, 470,000 jobs in Wales, and nearly 290,000 jobs in Northern Ireland.

Millions of self-employed people and small business owners have been supported through 9.9 million SEISS grants claimed, worth £27 billion.

And the Plan is working. Since the pandemic began, the government has doubled the number of front-line Jobcentre staff — totalling 27,000 work coaches in just eight months. Unemployment has fallen for 6 monthly releases in a row, with peak unemployment forecast to be two million fewer than previously feared, and the number of employees on payrolls has increased for the eighth consecutive month, up by 182,000 in July 2021. The unemployment rate in the UK is now lower than the US, Canada, France, Italy, Spain, and Australia.

The Plan for Jobs is also supporting people to develop the skills they need to find the jobs of tomorrow. So far:

- 63,000 young people have started their Kickstart job;
- Restart will help over a million long-term unemployed people on Universal Credit;
- More than 80,000 apprentices have been newly hired under our new incentive payments;
- More than 138,000 people have benefitted from the Job Entry Targeted

Support, and; *An average of 1,200 job seekers per week enrolling on a Sector-based Work Academy Programmes.

As we move to a new phase of the Plan for Jobs, the Government will continue to maximise employment across the country, create high quality, productive jobs, and deliver the skills that people, businesses and the economy need to thrive as we build back better.

Further information:

- More information about the <u>Plan for Jobs</u> support measures can be found online
- The new <u>Plan for Jobs Progress Update</u> has been published online.
- Details about the Infrastructure Pipeline can be found on the <u>Infrastructure and Projects Authority website</u>.
- As a result of today's infrastructure pipeline, £89bn of investment will be targeted to social infrastructure to help communities through 165 education projects worth £2.5 billion, including major rebuilding projects at schools and sixth form colleges. In total, this investment equates to £254m Economic Infrastructure (Public), £208m Private Investment (across all sectors), £97m Regulated Utilities, £89m Social Infrastructure (Public).
- To help suppliers make business critical decisions as we emerge from the coronavirus crisis, the Government is also setting out details of £30bn of planned procurements over the next 12 months in social and economic infrastructure.
- Today's new Transforming Infrastructure Performance: Roadmap to 2030 also sets out a vision to put digital technology and innovation at the heart of our approach to infrastructure investment and delivery.
- The Infrastructure and Projects Authority (IPA) estimates over 425,000 individuals will be required, on an average annual basis, across 2021/22 to 2024/25 to deliver the planned investment of £200 billion. These future workforce estimates are based solely on the planned investments within the pipeline. The analysis should be treated as an indication of potential workforce demand and not an exhaustive view.