

PFI companies are profiting at the expense of our public services – John McDonnell

John McDonnell MP, Labour's Shadow Chancellor, responding to reports that PRO companies have paid little or no tax, said:

"It has been clear for some time that PFI is an inefficient and opaque system for delivering public services. PFI companies are profiting at the expense of our public services: if they are also avoiding their tax while doing so, the Government must immediately take action to end this scandal by banning shares in PFI companies being bought up by corporations based in tax havens.

"Labour under Jeremy Corbyn will end the PFI racket, bringing existing contracts back in-house, and delivering more money into our public services more accountably, transparently and efficiently."