

Peter Dowd response to reports that Ebay only paid £1.6 million in UK tax despite registering \$1.3 billion in revenue in Britain

Peter Dowd MP,

Labour's Shadow Chief Secretary to the Treasury, commenting on reports that Ebay only paid £1.6 million in UK tax despite registering \$1.3 billion in revenue in Britain in 2016, said:

"As every day passes it is increasingly clear that this Conservative Government is incapable of tackling tax avoidance and ensuring that multinational corporations pay their way. The growing discrepancy between the revenues companies like Ebay record and the low level of tax they pay in the UK, only demonstrates how divorced from the reality of the modern economy our corporate tax system has become.

"The next Labour government will introduce our Tax Transparency and Enforcement Programme which will clamp down on tax avoidance and build an economy which works for the many, not the few."