<u>Pageant media creates 60 graduate</u> <u>level jobs with Welsh Government</u> <u>support</u>

Pageant Media has an international reputation and reach within the financial and professional services industry and attracting this investment to Cardiff is seen as a strong endorsement of the City Region's growing status as a location of choice for the sector.

Pageant Media chose Cardiff for this expansion having thoroughly researched a number of potential locations in the UK regarding the availability of expertise and talent.

The investment to create a central data gathering and research operation is supported by £300,000 from the Welsh Government's Business Finance Scheme and will create 25 jobs initially, increasing to 60 over a three year period.

Economy Secretary Ken Skates said:

"I am delighted the company chose Cardiff above a number of other locations in the UK. It will be the first centre of its kind in Wales and is exactly the type of high profile, high quality investment we want to attract that will create a range of graduate level jobs.

"The decision to establish this world class business research centre in Cardiff is a real boost for our rapidly growing financial and professional services sector and speaks volumes for what the city can offer businesses working in this field."

Pageant Media's flagship office and global HQ is based in London while the company's activities span numerous global locations with their main hubs rooted in the financial centres of New York, Frankfurt and Hong Kong that serve the 'always on' information economy.

Chief Executive of Pageant Media, Charlie Kerr said:

"We're very excited to have set up this new research operation in Cardiff and it's a testament to the city's highly educated and dedicated workforce as well as to the first-rate educational institutions in the region. We're looking forward to further growth of the operation and continuing to partner with the Welsh government in the future."

An innovative and entrepreneurial company, Pageant Media offers a market

leading portfolio of specialist information products across a range of financial services sectors including hedge funds, mutual funds, real estate and insurance. It provides market intelligence for banks, accountancy firms, insurance and asset management companies.

Through subscription and renewal, Pageant Media owns and manages a network of global information products and services to help members manage their businesses and make informed investment decisions.

It provides round the clock global insights and analysis, networking opportunities for members to identify the latest financial services trends and collaborate and build consensus around decision marking or charting new courses.

The business regularly expands its range of products and services to ensure it delivers high quality and relevant solutions for each of the sectors it serves and the new research centre in Cardiff will meet current and future requirements.

The business was started in 1998 by CEO Charlie Kerr, former publishing director of Business Age and Marketing Director of Sunday Business, with just two employees which has grown to 160 in the UK and 40 overseas, with staff speaking 17 different languages.

It currently has 2500 members - 14,200 of whom are based in 108 countries.

Pageant Media has already had a number of discussions regarding skills and recruitment with Cardiff University which has one of the leading business schools in the UK with expertise in banking and finance as well as one of the largest modern language faculties in the UK.