

Opening remarks by SDEV on land sale programme for July to September 2020

Following is the transcript of the opening remarks by the Secretary for Development, Mr Michael Wong, at a media session today (June 26) on the land sale programme for July to September 2020:

In the second quarter of the financial year 2020-21, the Government will sell by tender two residential sites, one in Sai Kung and one in Tai Po, capable of providing about 160 flats. In addition, the MTR Corporation Limited plans to tender Package 13 of LOHAS Park project, which will produce about 2 550 flats. The total supply from these three projects would be about 2 710 flats.

Together with the supply in the first quarter, the total private housing land supply in the first half of the financial year 2020-21 from all sources would be about 4 290 flats.

With regard to commercial land, in the coming quarter, the Government will put up for sale two commercial sites in the New Central Harbourfront and Tung Chung, capable of providing about 267 000 square meters of gross floor area in total.

The site at the New Central Harbourfront can provide about 150 000 sq m of commercial gross floor area. The developer would be required to provide a large-scale public open space and a landscaped deck spanning across the site to enhance pedestrian connectivity to the Central Harbourfront. As we attach great importance to the development design of this site, we will use a "two-envelope" approach for this tender, so that both design and price submissions would be taken into account during the tender evaluation. The detailed tender arrangements will be announced when the site is put up for sale.

The commercial site in Tung Chung is the first land sale site in the Tung Chung East reclamation area, showing that our efforts in producing land through near-shore reclamation is beginning to bear fruit.

Looking ahead, the Government will continue to increase land supply through a multi-pronged approach to meet the community's needs for housing, economic and social development. Thank you very much.