

Open letters between HM Treasury and Bank of England, June 2020

The [remit](#) for the Monetary Policy Committee (MPC) requires an exchange of open letters between the Governor of the Bank of England and the Chancellor of the Exchequer if inflation moves away from the target by more than 1 percentage point in either direction.

As set out in the remit, the open letters are published alongside the first routine publication after the meeting of the MPC that follows the release of the CPI data.