

## Office for Attracting Strategic Enterprises organises roundtable event in Shanghai themed “Driving opportunities in Innovation and Technology in Hong Kong” (with photo)

The Office for Attracting Strategic Enterprises (OASES) organised, with the support from the Hong Kong Economic and Trade Office in Shanghai, a roundtable event themed "Driving opportunities in Innovation and Technology in Hong Kong" in Shanghai today (June 27). The event was attended by representatives of nearly 30 strategic enterprises from the East China region.

The roundtable event aims to help these enterprises to expand their global business via Hong Kong, by leveraging Hong Kong's innovation and technology policy, as well as the booming development opportunities of Hong Kong and the Guangdong-Hong Kong-Macao Greater Bay Area. A representative from the Hong Kong Exchanges and Clearing Limited explained how Hong Kong's listing policy provides a broader path for an increasing number of technology enterprises. A speaker from the Hong Kong Cyberport Management Company Limited pointed out that as an innovative digital community, it is committed to promoting the technology application in respect of financial technology, smart living, e-sports/digital entertainment and cyber security, as well as the development of artificial intelligence/big data and blockchain technology.

The Director-General of OASES, Mr Philip Yung, said at the roundtable that Hong Kong and Shanghai have long maintained a close co-operative relationship as the two key economic and trade centres of China. Hong Kong is Shanghai's number one source of foreign capital and up to 3 000 enterprises from Shanghai have invested close to US\$80 billion in Hong Kong by the end of 2020. Being the top choice for Mainland enterprises to go global, Hong Kong attracts more and more enterprises from the East China region to list and set up their business there to ride on the high-quality international resources and successfully tap into the global market. After the roundtable event, OASES will visit a number of strategic enterprises in Shanghai and Hangzhou, with a view to attracting them to set up their business in Hong Kong.

The Chief Executive announced the establishment of OASES, led by the Financial Secretary, in his Policy Address in October 2022. OASES is tasked with attracting representative and high-potential strategic enterprises from strategic industries such as life and health technology, artificial intelligence and data science, financial technology, and advanced manufacturing and new-energy technology.

