

# [OASES announces new batch of strategic enterprises establishing or expanding businesses in Hong Kong \(with photos\)](#)

The Office for Attracting Strategic Enterprises (OASES) held the OASES Partnership Signing Ceremony today (November 11) to welcome a new batch of strategic enterprises to set up or expand their operations in Hong Kong.

Today, over 200 guests attended the signing ceremony, including representatives from strategic enterprises, local and international chambers of commerce, research institutions, universities, venture capital firms and financial institutions, relevant government bureaux/departments, and public organisations.

In the presence of the Financial Secretary, Mr Paul Chan, 17 strategic enterprises (see Annex) signed agreements to become strategic enterprise partners of the Government. These enterprises come from industries such as life and health technology, artificial intelligence and data science, fintech, and advanced manufacturing and new energy technology. Most of them will establish their global or regional headquarters in Hong Kong.

Together with approximately 50 strategic enterprises previously attracted, they will invest about \$42 billion in total over the coming years, creating over 17 000 jobs. They will also actively attract upstream, midstream, and downstream partners from their industry chains to come to Hong Kong.

In his speech, Mr Chan said that the Government has been building a symbiotic relationship with strategic enterprises. On the one hand, Hong Kong's unique advantages under the "one country, two systems" arrangement, combined with its status as an international financial and innovation and technology (I&T) centre, world-class universities and research institutions, top-notch professional services, and a highly skilled talent pool, support enterprises in expanding their regional and global reach. On the other hand, the presence of strategic enterprises in Hong Kong will enrich Hong Kong's I&T ecosystem. Mr Chan said that a series of policies announced in the recent Policy Address, including increased investments in the I&T sector, advancement of the Northern Metropolis development, and enhancement of collaboration with sister cities in the Guangdong-Hong Kong-Macao Greater Bay Area, will benefit strategic enterprises and bolster Hong Kong's position as an attractive destination for more enterprises.

OASES and other relevant government departments provide comprehensive one-stop services to strategic enterprises to facilitate their business operations in Hong Kong, thereby promoting growth in the I&T sector and contributing to the overall economic development of Hong Kong.

