

Oakwise Capital launches family office business in Hong Kong (with photo)

Oakwise Capital Holding Limited announced today (April 21) that it has launched its family office business in Hong Kong, leveraging the city's status as a premier international financial centre, as well as the dominant investment gateway for Mainland China, to offer one-stop asset management services for its ultra-high-net-worth clients.

Oakwise Capital manages assets from a wide range of investors, including state-owned enterprises, local government financing vehicles, financial institutions, listing companies, family offices and high-net-worth individuals. It has 10 funds covering fixed income, public and private equities, with total assets under management exceeding US\$2 billion, according to its Founder and Chairman Dr Eric Wang.

Speaking at the opening, Dr Wang said, "The launch today of the Family Office division is in response to the request of some of our ultra-high-net-worth investors. There is no better time to launch this business in Hong Kong, given Hong Kong's unrivalled position as a global investment hub and the Hong Kong Special Administrative Region Government's determination to grow the family office sector. I feel very confident and optimistic."

Partner of Oakwise Capital and Head of Family Office, Mr Richard Zhang, said, "Hong Kong, as one of the world most important financial centres, has a friendly business environment, world-class infrastructure and a deep pool of talents. The city is not only a gateway to Mainland China for international capital, but also enjoys the benefits of both offshore and onshore financial centres, which offers exciting business opportunities for us."

Director-General of Investment Promotion, Mr Stephen Phillips, offered his congratulations on the opening of Oakwise Capital's family office in Hong Kong. He said, "Hong Kong as a premier international financial centre and wealth management centre offers many unique advantages for family offices to operate and grow. We look forward to working with Oakwise Capital and other market players to promote the city as a leading family office hub in the region."

About Oakwise Capital

Founded by Dr Eric Wang in 2018, Oakwise Capital Holding Limited has established Oakwise Capital Management Limited, Oakwise Trust, and Oakwise Capital Management (Singapore) Co Ltd. It holds asset management licenses issued by the Hong Kong Securities and Futures Commission and the Monetary Authority of Singapore, as well as a trust service provider licence in Hong Kong. The company is committed to provide investors with one-stop asset management services with integrity, professionalism, stability and innovative ideas. COSCO Shipping Investment Holdings Co, Ltd is a strategic investor and

partner of the company. For more information, please visit www.oakwise.com.hk.

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