November 2019 Price Paid Data



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This month's Price Paid Data includes details of more than 92,000 sales of land and property in England and Wales that HM Land Registry received for registration in November 2019.

In November 2019:

- the most expensive residential property sold was in Kensington and Chelsea for £49,575,718
- the cheapest residential property sold was in Newbiggin-by-the-Sea, Northumberland for £15,000
- the most expensive commercial sale was in Enfield for £48,550,000
- the cheapest commercial sales were in Denbigh and Deal for £100
- there was a 19% fall in newbuilds compared with November 2018

Of the 92,152 sales received for registration 25,786 took place in November 2019, of which:

- 512 were of residential properties in England and Wales for £1 million and over
- 291 were of residential properties in Greater London for £1 million and over
- 6 were of residential properties in West Midlands for more than £1 million
- 1 was of a residential property in Greater Manchester for more than £1 million
- 1 was of a residential property in Wales for more than £1 million

The number of sales received for registration by property type and month

Of the 92,152 sales received for registration in November 2019:

- 70,574 were freehold, an 8.8% decrease on November 2018
- 2,037 were newly built, a 19% decrease on November 2018

Property type	November	2019 October	2019 September	2019
Detached	21,646	22,363	21,576	
Semi-detached	24,520	25,443	24,418	
Terraced	24,308	25,286	24,385	
<pre>Flat/maisonette</pre>	16,365	16,651	15,975	
Other	5,313	5,564	5,105	
Total	92,152	95,307	91,459	

There is a time difference between the sale of a property and its registration at HM Land Registry.

Access the full dataset

In the dataset you can find the date of sale for each property, its full address and sale price, its category (residential or commercial) and type (detached, semi-detached, terraced, flat or maisonette and other), whether or not it is new build and whether it is freehold or leasehold.

Background

- 1. Price Paid Data is published at 11am on the 20th working day of each month. The next dataset will be published on 29 January 2020.
- Price Paid Data is property price data for all residential and commercial property sales in England and Wales that are lodged with HM Land Registry for registration in that month, <u>subject to exclusions</u>.
- 3. The amount of time between the sale of a property and the registration of this information with HM Land Registry varies. It typically ranges between two weeks and two months. Data for the two most recent months is therefore incomplete and does not give an indication of final monthly volumes. Occasionally the interval between sale and registration is longer than two months. The small number of sales affected cannot be updated for publication until the sales are lodged for registration.
- 4. Price Paid Data categories are either Category A (Standard entries) which includes single residential properties sold for full market value or Category B (Additional entries) for example sales to a company, buyto-lets where they can be identified by a mortgage and repossessions.
- 5. HM Land Registry has been collecting information on Category A sales from January 1995 and on Category B sales from October 2013.
- 6. Price Paid Data can be downloaded in text, CSV format and in a machine readable format as <u>linked data</u> and is released under <u>Open Government</u> <u>Licence (OGL)</u>. Under the OGL, HM Land Registry permits the use of Price Paid Data for commercial or non-commercial purposes. However, the OGL does not cover the use of <u>third party rights</u>, which HM Land Registry is not authorised to license.
- 7. The <u>Price Paid Data report builder</u> allows users to build bespoke reports using the data. Reports can be based on location, estate type, price paid or property type over a defined period of time.
- 8. HM Land Registry's mission is to guarantee and protect property rights in England and Wales.
- 9. HM Land Registry is a government department created in 1862. It operates

as an executive agency and a trading fund and its running costs are covered by the fees paid by the users of its services. Its ambition is to become the world's leading land registry for speed, simplicity and an open approach to data.

- 10. HM Land Registry safeguards land and property ownership valued at £7 trillion, enabling more than £1 trillion worth of personal and commercial lending to be secured against property across England and Wales.
- 11. For further information about HM Land Registry visit www.gov.uk/land-registry.
- 12. Follow us on <u>Twitter</u> our <u>blog</u> <u>LinkedIn</u> and <u>Facebook</u>.

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