## <u>North Beta uses Hong Kong to go global</u> (with photo)

Mainland investment bank, North Beta Capital, officially opened its North Beta International Securities Limited in Hong Kong today (May 6), tapping the city's international status to assist new economy companies from the Mainland to scale globally.

North Beta International Securities Limited is a financial services company that provides securities underwriting, initial public offering subscription, securities trading, settlement, stock custodian, agency services, advice on securities and more in capital markets.

The Funding Partner of North Beta Capital, Mr Jonathan Zhu, said, "Fastgrowing new economy sectors in the Mainland have given rise to a cluster of high-growth, innovative companies. This new cluster is forming a big part of our clientele, who have huge demand for global portfolio investment and fundraising activities. Hong Kong is an international hub where significant global investors manage their investment capital, as well as the world's largest offshore RMB trading centre with a well-established financial market system, putting us in a good position to serve our customers in terms of overseas listing and aftercare services."

He added, "One of the priorities of the Guangdong-Hong Kong-Macao Greater Bay Area plan focuses on developing the financial industry. Hong Kong is clearly identified as the international financial centre in the Greater Bay Area and it will be attracting even more international financial institutions to operate in the city. This also provides a solid basis for our overseas expansion from here."

Associate Director-General of Investment Promotion, Dr Jimmy Chiang, said, "Hong Kong as one of the world's top three international finance centres is a prime location for financial services. Given a robust financial regulatory regime, a deep pool of seasoned financial professionals and free flow of capital and information in the market, our city is an ideal platform from which leading financial services companies, like North Beta Capital, can thrive and expand overseas."

## About North Beta International

North Beta International Securities Limited is a subsidiary of North Beta Capital headquartered in Beijing. With unique insights on China's new economy sectors such as technology, media and telecommunications (TMT), big health, big consumption, advanced manufacturing, the company has over 4 000 corporate clients in different new economy sectors and more than 8 500 institutions within its sales network covering global investors, institutional investors, high net-worth clients and enterprises. North Beta International Securities Limited has obtained Type 1 and Type 4 licenses from the Securities and Futures Commission to carry out dealing in securities and advising on securities in Hong Kong. For more information, please visit <a href="http://www.northbeta.com">www.northbeta.com</a>.

About InvestHK

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