

# Non-executive Director term extension on the Board of NS&I

News story

HM Treasury has announced the term extension of Christopher Fisher as a Non-executive Director on the Board of NS&I.



HM Treasury announce that Christopher Fisher's term as a Non-executive Director on the Board of NS&I (National Savings & Investments) has been extended, as of 31 August. Christopher's extension will be for 6 months, until the end of February 2022.

Non-Executive members of NS&I's Board ensure a sound strategy is in place to meet the organisation's remit of raising cost-effective debt financing for the government. They also act as an external source of advice, have oversight of risk control and ensure NS&I's links with its outsourcing partner, Atos, remain open and transparent.

NS&I is one of the largest savings organisations in the UK, offering a range of savings and investments. All products offer 100% capital security because NS&I is backed by HM Treasury.

Christopher was appointed a Non-Executive Director for a three year term from March 2017, at the end of which he was reappointed for another 18 months. Christopher also serves as a Non-Executive Director of SEGRO and as a senior adviser at Penfida. He has previously served as Chair of Bank of Ireland UK, as Chair of the Marshall Commission and as President of the Council of the University of Reading.

## **Further information**

All appointments are made on merit and political activity plays no part in the selection process. However, in accordance with the original Nolan recommendations, there is a requirement for appointees' political activity (if any declared) to be made public. Christopher Fisher confirmed that he has not engaged in any political activity in the last five years.

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