

# News story: UK to remain in Common Transit Convention after Brexit

The UK is set to remain in the Common Transit Convention (CTC) after Brexit, ensuring simplified cross-border trade for UK businesses exporting their goods.

The CTC is used for moving goods between the EU member states, the EFTA countries (Iceland, Norway, Liechtenstein and Switzerland) as well as Turkey, Macedonia and Serbia.

The UK is currently a member of the CTC while it is in the EU, and has successfully negotiated membership in its own right after Brexit. This would apply to any new trading relationship with the EU or in the unlikely event of a no deal.

Membership of the CTC will help ensure that trade moves freely between the UK and CTC members after the UK leaves the EU. It will provide cashflow benefits to traders and aid trade flow at key points of entry into the UK, as traders will only have to make customs declarations and pay import duties when they arrive at their final destination.

Financial Secretary to the Treasury, Mel Stride said:

We are a great trading nation and our goods are in demand all over the world.

That's why we are committed to ensuring that trade can continue to flow with as little friction as possible when we leave the EU.

Membership of the convention will support traders both under a new trade agreement with the EU, or in the unlikely event of no deal.

This gives businesses the continuity and certainty they need to plan for the future.

Membership of the CTC, and its supplementary convention the Convention on the Simplification of Formalities in the Trade of Goods, reduces administrative burdens on traders by removing the need for additional import/export declarations when transiting across multiple customs territories. It also provides cashflow benefits by allowing the movement of goods across a customs territory without the payment of duties until the final destination – countries who are not in the Convention would have to pay each time their goods crossed a border.