News story: UK House Price Index: new data reveals number of cash buyers

Have you ever wondered how many properties were purchased using cash alone? From today, the UK House Price Index (UK HPI) will tell you the answer. You can now access the number of:

- cash sales transactions
- mortgage sales transactions
- registered new build and resold properties

We have found that while cash sales account for between 30% and 40% of all transactions at Great Britain level, there are some variations at regional level. London has the lowest proportion of cash sales (around 25%), while the South West has the highest (around 40%).

All the new sales volume data are available at national, regional, county, local authority and London borough levels, enabling easy comparison with existing data. You can explore the data further through our downloadable data tables or via our Linked Data API.

The introduction of volume information improves the transparency of the number of new build properties registered across the UK. It also provides greater clarity on purchasing trends, helping users to understand the extent of household credit. To understand more about how this data is derived, refer to <u>Calculating the UK HPI (section 4)</u>.

We will continue to make enhancements to the data based on user feedback. This includes making all data available in the <u>Search the UK House Price Index</u> app later this year.

You can help us shape one of the nation's most important indicators. Through our <u>LinkedIn UK HPI group</u> we are working with users, stakeholders and our partners to enhance the information and data supplied to ensure the index continues to offer maximum public value.

If you would like to share your feedback on the UK HPI, you can register your interest to join the UK HPI group or contact us for more information.