<u>News story: Non-executive Director of</u> <u>NS&I has contract extended</u>

The government has extended James Furse's contract as a Non-executive Director on the board of NS&I for a further year, up to 31 December 2018. James is a Non-executive Director of Ageas UK Insurance and prior to joining the NS&I board in January 2012, he was Managing Director of John Lewis Partnership financial services. Non-executive members of NS&I's board ensure a sound strategy is in place to meet the organisation's remit of raising cost-effective debt financing for the government. They also act as an external source of advice, with oversight of risk control and ensuring NS&I's links with its outsourcing partner, Atos, remain open and transparent. NS&I is one of the largest savings organisations in the UK, offering a range of savings and investments to 25 million customers. All products offer 100% capital security because NS&I is backed by HM Treasury.

Further information

The current NS&I board members are:

- Ed Anderson Non-executive Director and Chairman of the board
- Ian Ackerley Chief Executive
- Peter Cornish Director, Risk
- Dax Harkins Director, B2B
- Jill Waters Acting Director, Retail
- Rodney Norman Director, Finance
- Mark Keene Acting Director, Partnership
- Sarah Tebbutt Director, People and Strategy
- James Furse Non-executive Director
- Sharmila Nebhrajani OBE Non-executive Director
- Christopher Fisher Non-executive Director
- Mario Pisani HM Treasury representative