

News story: New Industrial Strategy Council meets as membership announced

- Full membership of the independent Industrial Strategy Council announced today by Business Secretary Greg Clark
- The Council held inaugural meeting in Number 10 where it was joined by the Prime Minister, the Chancellor and the Business Secretary
- The new body is comprised of 20 leading men and women from business, academia and civil society
- The Council will hold the government to account by monitoring its success in delivering the Industrial Strategy and its impact on the economy.

Senior individuals from business, academia and civil society complete the line-up of the Industrial Strategy Council, led by the Chief Economist of the Bank of England Andy Haldane, Business Secretary Greg Clark announced today.

A full meeting of the independent Industrial Strategy Council took place this afternoon (1 November 2018) in Number 10 where the group agreed how it will assess the government's progress on the commitments made in the modern Industrial Strategy. The Council was joined for this inaugural meeting by the Prime Minister, the Chancellor and the Business Secretary.

Industrial Strategy Council members:

- Andy Haldane (Chair) – Chief Economist, Bank of England
- Dame Kate Barker – Commissioner of the National Infrastructure Commission and recently Chair of the Industrial Strategy Commission.
- Emma Bridgewater – Founder of Emma Bridgewater Ceramics.
- Professor Diane Coyle – Bennett Professor of Public Policy at the University of Cambridge.
- Jayne-Anne Gadhia – Ex-Chief Executive, Virgin Money. Member of the Scottish Business Taskforce.
- Christine Gaskell – Local Enterprise Partnership (LEP) Chair, Cheshire and Warrington.
- Rupert Harrison – Managing Director of BlackRock.
- Dame Vivian Hunt – Managing Partner UK and Ireland, McKinsey, Chair of CBI London Council.
- Dame Rotha Johnston – Chair of Northern Ireland Screen.
- Professor Juergen Maier – Chief Executive of Siemens plc.
- Sir Paul Marshall – Co-founder and Chairman, Marshall Wace LLP.
- Sir Charlie Mayfield – Chairman, John Lewis Partnership, Chair of Be the Business
- Lady Nicola Mendelsohn – Advertising executive; Vice-President for Europe, the Middle East and Africa for Facebook. Non-Executive Director of Diageo.
- Archie Norman – Chair, Marks & Spencer. Formerly Chief Executive of Asda, Chair of ITV, McKinsey Consultant and Director at GEEST, Railtrack

and Kingfisher.

- Hayley Parsons – Welsh entrepreneur and investor, and Founder of GoCompare
- Roy Rickhuss – General Secretary of Community and member of the Executive Council of the General Federation of Trade Unions and the Iron and Steel Trades Confederation.
- Professor Dame Nancy Rothwell – President and Vice-Chancellor of the University of Manchester and Professor of Physiology, Co-chair of the Council for Science and Technology and past President of the Royal Society of Biology
- Professor Jennifer Rubin – Executive Chair of the Economic and Social Research Council (ESRC), Professor of Public Policy at Kings College London
- Rohan Silva – Co-founder of Second Home, Senior Visiting Fellow at LSE Cities.
- Matthew Taylor – Chief Executive, Royal Society for the encouragement of Arts, Manufactures and Commerce (RSA).

The Prime Minister Theresa May said:

Our modern Industrial Strategy is key to building a successful economy that works for everyone and creating high-quality jobs across the UK.

This Council gathers some of the most influential figures in business, academia, and civil society. Together, they will share their expertise and skills to measure the progress of our strategy and ensure it is boosting people's wages and improving productivity of British businesses.

Business Secretary Greg Clark said:

The Industrial Strategy Council has a vital role to play in holding the government to account on our progress in delivering on the ambition set out in our Industrial Strategy.

I have asked the Council to be challenging on how we evaluate our progress in preparing for the industries of the future, delivering increased productivity and high quality jobs across our economy.

I'm delighted that such prominent men and women from business, academia and civil society, representing all corners of the country, have agreed to offer their invaluable experience and insight.

Chair of the Industrial Strategy Council, Andy Haldane, said:

I look forward to working with these leading business men and

women, investors, economists, and academics to provide impartial and unbiased evaluations of the government's progress in delivering on the Industrial Strategy. They will bring valuable collective insight into the challenge that the government has set for us.

At our inaugural meeting we developed our workplan that will deliver strong evaluation metrics and a programme of activity that will challenge and support this critical economic policy as it is implemented.

The Industrial Strategy, [published in November 2017](#), is backing businesses to create high-paid, highly-skilled jobs in every part of the UK and stimulate growth in the UK economy.

Plans to establish an Industrial Strategy Council followed consultation with businesses, universities and other stakeholders who proposed that the Strategy needed to have clear measures of success, and an ongoing mechanism to evaluate progress.

Council remit

The remit of the Council includes reviewing the impact of the Industrial Strategy to date and its contribution to UK economic growth.

Its responsibilities include:

- Recommending a series of success measures for the implementation of the Industrial Strategy;
- Commenting on delivery against these measures and their contribution to UK economic growth;
- Commenting on ways to improve the measurement of success, particularly in terms of productivity and the better use of data across government;
- Commenting on the effectiveness of how the impact of existing programmes that contribute to the goals of the Industrial Strategy are evaluated and make recommendations about how to improve evaluation where necessary; and
- Publishing a regular public report assessing progress on implementation of the Industrial Strategy against success measures and on ways to improve measurement and evaluation.

The Council will convene at least three times a year and it will agree its annual work programme and priorities with the Department for Business, Energy and Industrial Strategy (BEIS) and HM Treasury. The Chair will meet annually with the Business Secretary and the Chancellor to discuss its work programme and progress.

The Industrial Strategy is backing businesses to create high-paid, highly-skilled jobs in every part of the UK. It is a long-term plan for jobs and growth across the country. It is creating an economy that works for everyone: highly innovative, highly skilled, and high quality, supported by low tax and smart regulation.

Notes to editors:

The Industrial Strategy Council's proposed Terms of Reference that was discussed at the first meeting are:

1. The Industrial Strategy Council is an independent non-statutory advisory group set up to develop measures of success for, and assess the progress of, the government's Industrial Strategy.
2. The Industrial Strategy Council was announced by the Industrial Strategy White Paper and is a result of the Green Paper consultation, in which many businesses, universities and other stakeholders proposed that the Industrial Strategy needs to have clear measures of success, and an ongoing mechanism to evaluate progress.
3. The Industrial Strategy Council will work closely with relevant government Departments, their agencies and other advisory committees to ensure that the IS Council's work programme does not overlap with their work. Its scope does not include commenting on fiscal policy or tax measures or making public policy recommendations to Government.