

News story: Low Carbon Contracts and Electricity Settlements Company reappointments

The Energy Secretary has reappointed Dr Martin Read as Chair of the Low Carbon Contracts Company and the Electricity Settlements Company.

The Energy Secretary Greg Clark has reappointed Dr Martin Read CBE as Chair of the Low Carbon Contracts Company and the Electricity Settlements Company.

He will continue to be supported in these roles by Jim Keohane, who has been reappointed as Senior Independent Director of both companies.

The Low Carbon Contracts Company and Electricity Settlements Company are Government companies established in 2014 to help deliver Contracts for Difference and the Capacity Market. These schemes are designed to incentivise the investment required in our electricity infrastructure to deliver clean and reliable electricity supplies, whilst minimising costs to customers.

These reappointments have been made in accordance with guidance issued by the Commissioner for Public Appointments.