

# News story: Liam Fox highlights British Investment success at Mansion House Speech

Dr Liam Fox, International Trade Secretary highlighted the UK's success as the No. 1 country for Foreign Direct Investment (FDI) in 2018.

Speaking at Mansion House in the City of London to an audience of UK and Qatari delegates Liam Fox spoke about the 'true vote of confidence in the country' and said the UK is "pro-business, open to foreign investment and open to the world."

He drew attention to, not only the City of London as a global financial centre, but also to the growing financial hubs of Manchester-Liverpool and of Birmingham, increasingly recognised worldwide for their investment opportunities and business innovation.

Reiterating that Britain is open for Business and is truly global, Dr Fox highlighted the importance of Fintech to the UK economy, saying: "In the first half of 2018 the UK received more than \$16 billion in FinTech Investment: 28% of the entire world total and \$1.8 billion more than the US."

**Speaking at 'Qatar day' at Mansion House, Dr Liam Fox, International Trade Secretary, said:**

Already, since the EU Referendum, we have bucked the global trend of falling Foreign Direct Investment.

EY now ranks us first in the world for FDI, having overtaken the USA and we now host over £1.3 trillion of FDI stock – a UK record.

That is a true vote of a confidence in a country that is using Brexit as an opportunity to do what we already do even better.

The UK is a country that is pro-business, open to foreign investment, and open to the world.