<u>News story: Ideas for cutting-edge</u> <u>innovations: apply for business</u> <u>funding</u>

UK business can apply for a share of up to ± 19 million to help them develop products and services of the future.

Innovate UK has up to £19 million to invest in the best ideas for new innovations in a wide range of technology and business areas.

Projects could fit into one of Innovate UK's 4 priority areas of <u>emerging and</u> <u>enabling technologies</u>, <u>health and life sciences</u>, <u>infrastructure systems</u> and <u>manufacturing and materials</u>, or be outside them.

Game-changing innovations

Applications should be for game-changing innovative ideas that will lead to new products, processes or services ahead of the field in any sector of the economy.

They can range from feasibility studies through to experimental development that is closer to commercialisation.

Competition information

- the competition opens on 11 December 2017, and the deadline for applications is 28 February 2018
- projects must be led by a business working alone or with other organisations or reasearchers
- we expect projects to range in size from £25,000 to £1 million depending on the type of research, and to last between 6 months and 36 months
- businesses could attract up to 70% of their total project costs