

News story: FinTech Week 2017: celebrating Britain's status as global Fintech hub

Announced by the Chancellor today (26 February 2017), FinTech Week 2017 will take place in April and showcase the sector's successes, aim to attract more investment into Britain and share global regulatory expertise. Planned events include:

- Innovate Finance's Global Summit (April 10-11)
- the government's first International FinTech Conference (April 12)
- Financial Conduct Authority (FCA) International Innovate Seminar (April 12)

Designed to bring together industry, government and regulators, the second UK FinTech Week will build on the success of last year's event, and focus of the issues affecting Britain's world leading sector, including investment, access to skills and business support to FinTech start-ups.

As part of the week, the Chancellor will host the first International FinTech Conference on 12 April in London. He will be joined by the Governor of the Bank of England, Mark Carney, the Economic Secretary to the Treasury, Simon Kirby and other market leading industry voices.

The conference, which will connect hundreds of FinTech companies from across the UK with investors from all over the world, will also include expert led discussions and panels as well as workshops from the government, FCA and financial services organisations. UK FinTech firms will have an opportunity to showcase themselves in an exhibition space and during a pitch session.

The Innovate Finance Global Summit on the 10th-11th April will convene the start-ups, investors, regulators and institutions shaping the global FinTech agenda. With over 2000 expected attendees, 100 speakers, the inaugural Pitch360 demos and Innovate Finance's 300+ member companies, the summit will bring the global FinTech community together in London.

The two-day summit will focus on the themes driving innovation in financial services, such as the blockchain, digital identity, cyber security, financial wellness and inclusion.

The FCA will also be hosting an International Innovate Seminar on 12 April, which will bring together regulators from around the world who are working on, or have an interest in, the regulation of positive innovation and technological developments in financial services.

The seminar will provide an opportunity for regulators to share experiences, approaches and perspectives on a range of different issues and challenges related to the regulation of FinTech.

Chancellor of the Exchequer, Philip Hammond said:

The FinTech sector is one of our fastest growing sectors, adding more than £6.6 billion into the UK's economy and attracting more than £500 million of investment.

FinTech Week 2017 is an opportunity for Britain to build on these successes and attract further investment in our world-leading sector, ensuring we remain at the cutting edge of financial innovation.

HM Treasury's special envoy for FinTech, Eileen Burbidge said:

The UK is already the best place in the world to start, grow and scale a FinTech company thanks to our strong financial services heritage, leadership in digital technology, strong investment landscape and progressive and innovative regulators.

This second annual UK FinTech Week will showcase all of the many strengths of the UK, and highlight the reasons why even more entrepreneurs and investors should look to the UK for value creation and market opportunities.

CEO, Innovate Finance, Lawrence Wintermeyer said:

The UK has developed a blueprint for the best FinTech ecosystem in the world through progressive government policy, an innovative regulator, and a global pool of FinTech talent that is the envy of the world. We have invited the world to the UK in April to showcase our community and share with entrepreneurs and investors why this is the place to do FinTech.

Further events taking place on April 13 will be announced nearer the time.