News story: Develop advanced materials with South Korea: apply for funding

In a bid to encourage international partnerships, £2 million is available through Innovate UK and the Korean Institute for the Advancement of Technology (KIAT) for organisations to develop game-changing and disruptive research in advanced materials and the Internet of Things (IoT).

The funding competition is under the EUREKA network.

International partnerships

The competition aims to encourage collaborative, business-led research and development projects with a clear direction towards a new product, industrial process or service.

Projects must focus on one or both of the following:

- advanced materials for transport, prioritising materials development
- the Internet of Things, with an identified industry or vertical sector application

Proposals must demonstrate:

- a clear game-changing or disruptive innovation
- considerable benefit to the UK and South Korean economies and/or national productivity
- definition of where intellectual property can be used and shared between participants and countries
- a route to market within 2 to 3 years of project completion

Business-led progress

Business must lead the project. Research and public sector organisations and charities can be partners on the project but cannot lead in the UK. They can share up to 30% of total eligible UK project costs but are not eligible to receive funding.

Partners must be separate legal and non-linked entities to ensure that projects encourage genuine international collaboration, rather than internal company research.

Guidance for South Korea will appear on the KIAT website.

Competition information

- the competition opens on 18 March 2018 and the deadline for registration is at midday on 5 June 2019
- businesses of any size are eligible to apply

- up to £350,000 including VAT is available
- projects must include one UK-based business and one South Korean-based business
- an online briefing event will be held on 8 April 2019