

# [News story: Commercialising quantum: extra £3 million available](#)

Additional funding for UK businesses and researchers to realise the potential of quantum technologies brings total up to £9 million.

Up to £9 million is now available for UK businesses and research organisations to work together to understand the feasibility of quantum technologies and develop the market.

Innovate UK will invest up to £6 million, with an additional £3 million co-funding announced from the [Engineering and Physical Sciences Research Council](#) (EPSRC). It is being run as part of the [UK National Quantum Technologies Programme](#), government's £270 million commitment.

## **The opportunities of quantum**

The emerging quantum technologies sector is valued at £1 billion and offers substantial opportunities for innovative UK businesses.

We are seeking collaborative feasibility studies that improve understanding of the technical capabilities of quantum technologies, and the market for these products or services.

Your project could be:

- technical, establishing the feasibility of devices that exploit quantum phenomena
- non-technical, analysing future markets, applications or business models

## **Competition information**

- the competition is open, and the deadline for applications is 20 September 2017
- projects must be collaborative, with either a UK business or research and technology organisation as the lead
- projects should last between 3 months and one year
- total project costs should be between £40,000 and £500,000