News story: CMA accepts gyms merger undertakings

The CMA has accepted proposals by David Lloyd to resolve concerns over its proposed purchase of Virgin Active gyms in Brighton and Brentwood.

Last month, the Competition and Markets Authority (CMA) <u>found competition</u> <u>concerns in these 2 locations</u> because the companies' gyms are situated close to each other and would face limited competition from other operators after the acquisition.

The CMA was concerned that the purchase could have resulted in higher prices or a worse deal for gym users in these areas. David Lloyd proposed not to purchase these gyms, which will instead remain under Virgin Active ownership.

David Lloyd originally proposed to purchase 16 Virgin Active gyms in total. The CMA has found no competition concerns in the other areas affected.

After consulting formally, the CMA believes the concerns have been addressed and has accepted these proposals.

All information relating to this investigation can be found on the case page.