News story: Car parts merger faces indepth investigation

Euro Car Parts' buyout of Andrew Page faces an in-depth merger probe, unless it offers acceptable ways of addressing competition concerns.

The companies both supply car parts to independent garages across the UK, and the Competition and Markets Authority's (CMA) <u>initial investigation</u> found that they compete closely with each other.

The CMA believes that the merger could significantly reduce competition in a number of local areas, as well as for some large customers which purchase car parts on a national basis.

Euro Car Parts therefore has until 17 May to offer proposals to resolve the competition concerns. If it does not offer undertakings, or if the CMA is unable to accept undertakings offered, the merger will be referred for an indepth phase 2 investigation.