

# News story: Business and academic partnerships: apply for funding

There is up to £40 million of funding available for businesses to collaborate with an academic or research organisation and a graduate on a [Knowledge Transfer Partnership](#).

## **Translating academic thinking into business success**

A Knowledge Transfer Partnership can focus on any technology or industry area and last between 12 and 36 months.

Funding can help UK businesses to bring in a graduate, who will work on an innovation project. This will enable organisations to turn academic thinking into business change, support growth and future development.

Businesses should have a specific project in mind when they are applying. If a business already has a relationship with a university, college or research and technology organisation they can choose to work with them, or contact the network of Knowledge Transfer Advisers to help find a partner. Advisers can also offer additional project support including with the application.

Applications should:

- include information about the participants
- set out the objectives of the project
- explain what the project is proposing to do
- outline the deliverables for the graduate

## **Programme information**

- applications for Knowledge Transfer Partnerships are open throughout the year
- the deadline for applications for this round is 19 September 2018. If you miss the deadline for one round you will automatically be entered into the next
- any size business or not-for-profit organisation may apply
- projects can last between 12 and 36 months
- the amount of grant you can get for your project and your contribution will depend on the size of your business. Typically:
  - small and medium-sized enterprises contribute around £35,000 per year, about one-third of the project costs
  - large businesses contribute about £55,000 per year, or half of the project costs