

# [News story: £15 million investment in new technologies of the future](#)

Innovative businesses across the UK have received a £15 million boost through our [emerging and enabling technologies competition](#). This is to identify and invest in new technologies with the potential to unlock billions of pounds of value to UK industry and disrupt existing markets.

Eighty high-growth potential projects have been successful in being awarded funding, some of which include:

- [Holosphere Ltd](#) will work with [Jaguar Land Rover](#) to create an augmented reality car configurator for use in its network of showrooms
- [Archangel Aerospace](#) will develop an ultra lightweight laser receiver terminal to bring vast amounts of data from satellites in a low orbit down to earth quickly and reliably. This will vastly improve the scope and quality of services provided by earth observation and scientific satellites
- 'PlasticARMPit' a joint project involving [ARM](#), [PragmatIC Printing](#), [Unilever](#) and the [University of Manchester](#). This will develop a high-performance energy-efficient processing engine to deliver future flexible electronic devices
- Croda project, which aims to develop advanced antimicrobial coatings to control and prevent biofilm formation that costs the UK economy tens of billions per annum in damage. The project is led by the global market leader in speciality chemicals, [Croda](#), in collaboration with [Scanwel](#) and the [University of Liverpool](#), who provide advanced characterisation tools to help optimise the technology and enable its translation to a number of market sectors

Paul Mason, Emerging and Enabling Technologies Director at Innovate UK, said:

The quality and breadth of applications for this competition was excellent. It highlights the appetite and capacity of UK businesses to innovate, and to find new sources of revenue from new products, processes or services.

For a list of winning projects please see the [funding competition winners 2017](#).