

New sites in Ebbw Vale Enterprise Zone can apply for latest round of Business Rates Scheme

The Ebbw Vale Zone was recently expanded to include three additional sites – Tafarnaubach Industrial Estate, Waun Y pound Industrial Estate and Victoria/Festival Park.

Economy Secretary Ken Skates said:

“The Enterprise Zone Rates Scheme has helped make a real difference to businesses and I am pleased to announce additional funding so eligible businesses within the newly expanded areas of Ebbw Vale Enterprise Zone can apply and potentially benefit.”

The scheme focuses on small and medium sized enterprises that are demonstrating business growth, new starts or businesses that are increasing the size of their full time workforce. Consideration is also given to other business activity related to sectors, increased productivity and innovation/R&D.

The Enterprise Zone Business Rates Scheme is available to businesses within all eight Welsh Enterprise Zones and could deliver significant reductions to their annual business rates payments for 2016-17.

Applications for the 2016/17 financial year can be made until **Friday, 31 March 2017**.

For more information about the Scheme, businesses can ring the Business Wales helpline on freephone 03000 6 03000 or contact the EZBRS team at EZBRS@wales.gsi.gov.uk for an application form.