

New Capital Investment Entrant Scheme releases online application platform, reports promising increase in application figures

Invest Hong Kong (InvestHK) announced today (September 16) that the applicants of the New Capital Investment Entrant Scheme (the New CIES) can now submit application forms for Net Asset Assessment and Assessment on Investment Requirements online. The application details can be found on the New CIES website (www.newcies.gov.hk/en/apply-now).

InvestHK will continue to accept paper application forms for Net Asset Assessment or Assessment on Investment Requirements from applicants on or before October 15. InvestHK also reminds that before submitting online application forms for Net Asset Assessment or Assessment on Investment Requirements, the applicant is required to engage a Certified Public Accountant (Practising) as defined in the Accounting and Financial Reporting Council Ordinance (Cap. 588 of the Laws of Hong Kong) at his/her own cost to issue fulfilment documents, to assist in demonstrating his/her fulfilment of the relevant requirements under the New CIES. For the guide on preparation of fulfilment documents, an applicant can refer to the relevant document and the circular published by the Hong Kong Institute of Certified Public Accountants as provided on the New CIES website (www.newcies.gov.hk/en/resources/scheme-rules-and-documents).

In addition, InvestHK has continuously seen a strong response since the launch of the New CIES on March 1, and here are the key numbers of the New CIES as of September 13.

Number of enquiries	Over 5 000
Number of applications	Over 500
Applications verified as having fulfilled the Net Asset Requirement (i.e. applicant has net assets of not less than HK\$30 million in the two years preceding his/her application)	448
Applications verified as having fulfilled the Investment Requirements (i.e. applicant has already made investment of HK\$30 million in Hong Kong within the six-month time limit)	47
Expected investment amount to be brought into Hong Kong	Over HK\$15 billion

The Director-General of Investment Promotion, Ms Alpha Lau, said, "The increasing New CIES application figures reflect the strong confidence from high-net-worth individuals in Hong Kong. The Scheme attracts successful businessmen and innovative entrepreneurs, and enhances the strengths of Hong Kong's asset and wealth management industry. InvestHK will continue the promotion and publicity efforts on the New CIES and also encourages applicants to use the online application platform as early as possible to save time spent on filling out paper application forms, and to enjoy more convenient and efficient application services.

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For more information on the eligibility criteria and relevant details, please visit the New CIES website (www.newcies.gov.hk). For enquiries, please call the enquiry hotline at 3904 3001 or email to newcies@investhk.gov.hk.