Netherlands: EIB supports energy efficiency loans to homeowners

- EIB takes a stake in NEF with an investment of EUR 150 million to support loans to improve the energy efficiency of households.
- Homes are still one of the main emitters of ${\rm CO_2}$, making insulation and energy saving measures extremely important in the fight against climate change.

The European Investment Bank (EIB) supports the National Energy Saving Fund with a loan of EUR 150 million. The NEF, which was set up in 2014, now has a total of EUR 1 billion available to emit preferential loans of up to EUR 25,000 per housing unit to homeowners and homeowner associations who want to reduce their energy bills. These loans, with an advantageous interest rate, are intended for financing energy efficiency measures such as insulation, or more efficient heating systems, as well as installing, for example, solar panels for a cleaner energy supply.

Ernst-Jan Boers, Chairman of the Board of the Nationaal Energiebespaarfonds: "With the EIB's contribution we can help even more private homeowner and owners' associations in making their homes or housing complexes more sustainable. Since the foundation of the NEF in 2014 the number of awarded energy-saving loans has been growing steadily; we expect this growth to continue in the coming years."

'Our homes are responsible for a significant proportion of CO2 emissions," stated EIB Vice-President Andrew McDowell. "Investing in reducing household energy demand will make a major contribution to combating climate change, while also saving on energy bills. The EIB, as the EU Climate Bank, is happy to support these types of projects."

In 2017, the EIB already supported the <u>Limburgs Energiefonds</u> (LEF), which also focuses on providing affordable financing for sustainability investments in private homes.