My Space Housing Solutions' grading under review

Press release

My Space Housing Solutions added to RSH grading under review list



The Regulator of Social Housing reports that My Space Housing Solutions has been placed on its Gradings under Review list today (18 September 2020).

The regulator notifies that a provider's grading is under review when its compliant grade (G1 and G2 for governance, V1 or V2 for viability) is being investigated in relation to an issue which may result in a downgrade to a non-compliant grade (G3 or G4 for governance, V3 or V4 for viability).

My Space Housing Solutions recently passed the 1,000 unit threshold and as such does not have a current published grade.

The regulator is currently investigating matters which may impact on My Space Housing Solution's compliance with the Governance and Financial Viability Standard. The outcome of the investigation will be confirmed in a regulatory judgement, once completed.

The regulator's <u>gradings under review list</u> is available on the website.

Notes to editors

- 1. The GUR lists providers being investigated for an issue that may result in non-compliant grades for the regulator's Governance and Financial Viability Standard.
- 2. The regulatory standards can be found on the RSH website.
- 3. The Regulator of Social Housing promotes a viable, efficient and wellgoverned social housing sector able to deliver homes that meet a range

of needs. It does this by undertaking robust economic regulation focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer. It also sets consumer standards and may take action if these standards are breached and there is a significant risk of serious detriment to tenants or potential tenants. For more information about RSH visit our <u>website</u>.

4. For press office contact details, see the Media enquiries page. For general queries, please email enquiries@rsh.gov.uk or call 0300 124 5225.

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