

More thoughts on controlling spending

There are many other areas where spending can be reduced or better targeted beyond the big ones mentioned yesterday.

As I have often urged the Bank should stop selling bonds at big losses for taxpayers to lay. Hold them to repayment to cut the losses.

There are still monies being sent as overseas aid to successful and or well armed countries with nuclear programmes. Why is still true? Why are we still paying money to the EU several years after leaving? There should be a push back on their calculations and interpretations of the Withdrawal Agreement.

Who does the UK spend so much on highly speculative technologies for decarbonisation? These can be developed by the private sector or led by other states with more need to decarbonise than us where they are clearly not yet commercial.

Why does the UK have a high tax and subsidy model when it comes to energy? The UK 's very high carbon and energy taxes loses us industry here and with it costs us tax revenue. Industries like steel that cannot afford our high energy costs and taxes then need substantial subsidy payments to keep some of the industry .Cut the taxes and end spending on the subsidies.