

## Mild adjustments to HA car park charges next year

The following is issued on behalf of the Hong Kong Housing Authority:

The Commercial Properties Committee (CPC) of the Hong Kong Housing Authority (HA) today (November 20) approved a mild increase in the HA's car park charges with effect from January 1, 2024. The monthly charges for private car (PC) and light goods vehicle (LGV) open and covered parking spaces will be increased by \$120 and \$140 respectively. For coach/bus (C/B), the charges for open and covered spaces will be increased by \$160 and \$180 respectively. For motorcycle (MC) parking spaces, the charges for open and covered spaces will be increased by \$30 and \$40 respectively.

"Market surveys conducted by the HA indicate that monthly charges of comparable car parks are generally going up, while the HA's current monthly charges for various types of parking spaces are generally at the lower end within the range of charges for car parks in comparable sectors. To bring the HA's car park charges comparable to the market level and to ensure the HA's financial stability, the CPC endorsed a mild increase in the monthly car park charges for all types of parking spaces in 2024," a spokesman for the HA said.

After adjustment, the monthly charges for open and covered parking spaces with effect from January 1, 2024, are as follows:

	Open parking spaces	Covered parking spaces
Private car	\$1,570 – \$2,610	\$1,900 – \$3,150
Light goods vehicle	\$2,640	\$3,400
Coach/bus	\$3,280	\$4,350
Motorcycle	\$480	\$630

Moreover, the HA has since April 1, 2020, been granting a 75 per cent rent concession to car park users for the monthly parking of commercial vehicles to help relieve their financial burden. The rent concession has been extended several times up to December 31, 2023, with the concession amount adjusted to 50 per cent starting from July 1, 2023. Up to end-December 2023, the aforesaid rent concession for commercial car park users will have been granted for almost four years. This arrangement should provide certain assistance to commercial vehicle users parking at the HA's monthly parking spaces.

The HA's monthly charges for PC parking spaces are subject to a three-tier charging system with different discounts based on occupancy rates (i.e. Tier 1 for occupancy rates at 90 per cent or above without a discount, Tier 2

for occupancy rates at 50 per cent to below 90 per cent with a 10 per cent discount, and Tier 3 for occupancy rates below 50 per cent with a 15 per cent discount). The tier to be adopted for the charges of individual car parks in 2024 will be based on their respective occupancy rates of PC parking spaces from August to October 2023. Accordingly, the current discounts for the monthly charges for PC parking spaces at individual car parks may be adjusted with effect from January 1, 2024. Subsequently, if the occupancy rate of PC parking spaces in a car park falls to a lower tier for three consecutive months during 2024, the discount for the lower tier will apply.

On hourly rates, the CPC endorsed increasing the hourly rates by \$1 for PC, LGV and MC parking spaces, and to increase the Day Pass and 24-hour Pass charges for PC parking spaces by \$5 and \$10 respectively, for all regions in 2024.

"In complement with the Government's initiative to marketise electric vehicle (EV) charging services, we will keep in view the Government's latest arrangements for imposing an EV charging fee at government carparks and consider the imposition of an EV charging fee at the HA's hourly parking spaces in due course", said the spokesman.

The HA reviews its car park charges annually, and the approved charges will take effect from January 1 of the following year. In reviewing its car park charges, the HA makes reference to the current market level including car park charges of other public bodies and comparable private sector car parks.

As at the end of September 2023, there were about 34 000 parking spaces in 194 car parks of the HA, which mainly serve local residents subject to monthly charges. A total of about 3 700 parking spaces (about 11 per cent) are made available for visitors on hourly charges.