

## Mild adjustments to HA car park charges next year

The following is issued on behalf of the Hong Kong Housing Authority:

The Commercial Properties Committee (CPC) of the Hong Kong Housing Authority (HA) today (November 18) approved a mild increase in the HA's car park charges with effect from January 1, 2025.

"Market surveys conducted by the HA indicate that there has been a general increase in monthly charges of comparable car parks, while the HA's current monthly charges for various types of parking spaces are generally lower than the charges for car parks in comparable sectors. To bring the HA's car park charges comparable to the market levels and to maintain the HA's financial stability, the CPC endorsed a mild increase in the monthly car park charges for all types of parking spaces in 2025," a spokesman for the HA said.

The adjustments in monthly charges for open and covered parking spaces with effect from January 1, 2025, are as follows:

Parking spaces	Open parking spaces		Covered parking spaces	
	Adjustments	Adjusted Monthly Charges	Adjustments	Adjusted Monthly Charges
Private car (PC)	+\$140	\$1,710 – \$2,750	+\$160	\$2,060 – \$3,310
Light goods vehicle (LGV)	+\$170	\$2,810	+\$190	\$3,590
Coach/bus (C/B) medium/heavy goods vehicle	+\$180	\$3,460	+\$200	\$4,550
Motorcycle (MC)	+\$50	\$530	+\$60	\$690

The HA's monthly charges for PC parking spaces are subject to a three-tier charging system with different discounts based on occupancy rates (i.e. Tier 1 for occupancy rates at 90 per cent or above without a discount, Tier 2 for occupancy rates at 50 per cent to below 90 per cent with a 10 per cent discount, and Tier 3 for occupancy rates below 50 per cent with a 15 per cent discount). The tier to be adopted for the charges of individual car parks in 2025 will be based on their respective occupancy rates of PC parking spaces from August to October 2024. Accordingly, the current discounts for the monthly charges for PC parking spaces at individual car parks may be adjusted with effect from January 1, 2025. Subsequently, if the occupancy rate of PC parking spaces in a car park falls to a lower tier for three consecutive months during 2025, the discount for the lower tier will apply.

On hourly rates, the CPC endorsed increasing the hourly rates by \$1 for PC, LGV and MC parking spaces, and increasing the Day Pass and 24-hour Pass charges for PC parking spaces by \$10 and \$20 respectively, for all regions in 2025.

To attract patronage to the HA's retail provisions and encourage local consumption, the HA has been providing free parking for its retail facilities with car parks. The HA understands that local catering businesses and wet market trades are facing great challenges under the current business environment. In order to stimulate consumer spending in these businesses, additional free parking will be offered to shoppers who spend a designated amount at the restaurants and wet markets in the HA's retail facilities in 2025. Further, Domain Club members will be able to use their Domain Club redemption points for free parking and electric vehicle (EV) charging services.

Also, to tie in with the Government's initiative to marketise EV charging services and hence promote its sustainable development in the long run, fee-paying EV charging services at hourly parking spaces in the HA's car parks have been implemented from April 1, 2024, subject to annual review. In view of market evidence, the CPC endorsed the following EV charging fees and other related charges at the HA's hourly parking spaces for 2025.

	EV Charging Fees	Overtime Penalty Charge
Standard Chargers	Free charging	–
Medium Chargers	\$10 per 30 minutes	–
Quick Chargers (with output power of 100 kilowatts)	\$90 per 15 minutes	\$5 per minute, upon the lapse of a grace period of 10 minutes after completion of EV charging

The HA reviews its car park charges annually, and the approved charges will take effect from January 1 of the following year. In reviewing its car park charges, the HA makes reference to the current market levels, including car park charges of other public bodies and comparable private sector car parks.

As at the end of September 2024, there were about 34 500 parking spaces in 198 car parks of the HA, which mainly serve local residents subject to monthly charges. A total of about 3 800 parking spaces (about 11 per cent) are made available for visitors on hourly charges.