## May 31 deadline for lodging proposals to alter rateable values

The Rating and Valuation Department (RVD) today (May 17) reminded members of the public that proposals to alter the rateable value of properties effective from April 1 this year must be served on the Commissioner of Rating and Valuation (the Commissioner) on the specified form (Form R20A) or specified electronic form (Form e-R20A) by May 31. Proposals served on the Commissioner after May 31 will not be accepted.

Members of the public can lodge a proposal by submitting an electronic form (Form e-R20A) using the <u>Electronic Submission of Forms</u> service provided on the RVD website (<u>www.rvd.gov.hk</u>), or on a <u>Form R20A</u> available from the website. The completed Form R20A must be served on the Commissioner by personal service or by post. Proposals served by fax will not be accepted.

In respect of domestic tenements with 2024-25 rateable value over \$550,000, the RVD already issued letters to individual payers concerned in mid-April, notifying them that the rates for the tenement with effect from the fourth quarter of 2024-25 (i.e. January to March 2025) may be charged in accordance with the progressive rates charge scale as proposed in the 2024-25 Budget. To enquire about the proposed progressive rating system for domestic tenements, members of the public may visit the RVD website or call the RVD's 24-hour hotline 2152 0111 (handled by 1823).

Notwithstanding the lodging of a proposal, payers of rates and Government rent must pay rates and Government rent by the last day for payment shown on the demand notes. The RVD will inform the proposers of its decisions before December 1. Any changes in rates and Government rent payable resulting from such decisions will date back to April 1 this year and any overpayment will be adjusted in subsequent demands.