

Mainland law firm opens Hong Kong office to tap growing demand for cross-border legal services

Mainland law firm Commerce and Finance Law Offices (Tongshang) had its office opening cocktail reception today (February 21) to announce the launch of its Hong Kong office and its association with a local law firm, Eric Chow & Co, as part of its global expansion blueprint.

The strategic alliance will better position Tongshang with a solid on-the-ground presence in the face of increasing demand for cross-border legal services, in particular fundraising activities involving Mainland companies in the local stock market and major stock markets around the world, according to the Managing Partner of the Hong Kong office, Mr Eric Chow.

Mr Chow said, "We have seen an increasing demand from our clients on cross-border legal services and with the establishment of our Hong Kong office, Tongshang will be able to provide a one-stop shop of Mainland Chinese and Hong Kong legal services to our clients. The Hong Kong office provides comprehensive legal services to its clients in the areas of corporate and commercial work, merger and acquisition, banking and financing."

In recent years, Tongshang has participated in many restructuring and capital market projects for landmark state-owned and private enterprises. "Hong Kong is an important listing and fundraising venue for companies around the world. Throughout the years, Tongshang has been very active in the equity capital markets transactions, in particular in Hong Kong initial public offering (IPO) transactions. Last year alone, Tongshang completed 30 Hong Kong IPO listings as an adviser to People's Republic of China laws," Managing Partner of Commerce and Finance, Beijing, Mr Wu Gang, said.

The Director-General of Investment Promotion, Mr Stephen Phillips, attended the opening ceremony of the Hong Kong office and said, "We are happy to see that another major Mainland law firm has set up its presence in Hong Kong, which shows the unrivalled role of Hong Kong as a legal hub in the region. We wish the company every success and hope it will make good use of the city's advantages to expand its business locally and regionally."

About Tongshang

Founded in 1992, Tongshang was one of the first private practice law firms established in the Mainland. Headquartered in Beijing, the firm also has offices in Shanghai, Shenzhen and now Hong Kong. The firm has grown to become one of the leading and internationally recognised full-service People's Republic of China law firms with over 400 lawyers and legal professionals. For more information, please visit www.tongshang.com.

About Invest Hong Kong

Invest Hong Kong is the department of the Hong Kong Special Administrative Region Government responsible for attracting foreign direct investment and supporting overseas and Mainland businesses to set up or expand in Hong Kong. It provides free advice and customised services for overseas and Mainland companies. For more information, please visit www.investhk.gov.hk.