

# Lord Risby has been reappointed as a Member of the Horserace Betting Levy Board

News story

The Secretary of State has reappointed Lord Risby to a third term as a Member of the Horserace Betting Levy Board from 01 January 2022 until 31 December 2025.



Before entering Parliament Lord Risby worked in the City, becoming a vice-president at Merrill Lynch. Standing down after eight years as a Conservative MP, for Bury St Edmunds and then West Suffolk, Lord Risby entered the House of Lords in 2010. He had also been Vice-Chairman of the Conservative Party from 2005-2010. He is currently the British Trade Envoy to Algeria and to Lebanon, and is Chairman of the British Ukrainian Society. He is President of the Association for Decentralised Energy and Deputy Chairman of the Small Business Bureau Ltd.

Horserace Betting Levy Board Members are remunerated at £19,665 per annum. This third term reappointment has been made in accordance with the [Cabinet Office's Governance Code on Public Appointments](#). The process is regulated by the Commissioner for Public Appointments. The Government's Governance Code requires that any significant political activity undertaken by an appointee in the last five years is declared. This is defined as including holding office, public speaking, making a recordable donation or candidature for election. Lord Risby has declared that he was Conservative member of Parliament between 1992 and 2010 and has since been a member of the House of Lords.

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