## <u>Lord Mayor of the City of London to</u> visit Chile

The highest representative of London's financial district, Vincent Keaveny, will be visiting Santiago from 3 to 4 May. His programme includes meetings with government officials, financial associations and representatives of the Chilean business world, with the aim of strengthening trade links between the City of London and Chile.

The Lord Mayor will be visiting Chile and Brazil on his trip.

In Chile, his visit will focus on bilateral collaboration in the areas of green finance, open banking, fintech and inclusion in financial services, as well as explaining the UK's role in financial services and innovation.

Events in which the Lord Mayor will participate include a meeting with the Fintech Association about women in fintech and a public-private roundtable on green finance led by the Ministry of Finance.

The Lord Mayor is expected to lead discussions on the challenges and opportunities in open banking regulation, presenting the UK strategy and sharing practices on how the UK experience can help create a dynamic yet secure ecosystem in Chile.

Another of the topics to be discussed will be the potential of the UK as a market for Chilean fintech companies in a position to scale-up internationally, as well as highlighting the collaboration between public authorities.

The Lord Mayor will speak with the Minister of Finance, Mario Marcel, to discuss Chile's development in the field of green finance and plans to diversify the Chilean financial system. He will also participate in a meeting with the Corporate Leaders Group for Climate Action (CLG) and discuss progress on sustainability and innovation with the Santiago Stock Exchange.

In a meeting with the Chairman and board members of InBest Chile, Lord Mayor will discuss opportunities for further meetings in 2022, including a new edition of the successful Chile Day in London event.

The Lord Mayor is an international ambassador for the UK's financial and professional services sector and head the City of London Corporation, the governing body for London's financial district. He helps to support and promote the UK's financial sector, as well as supporting financial relationships with key global markets.

Lord Mayor of the City of London, Vincent Keaveny said:

I am delighted to be visiting Chile to strengthen our long and historic relationship. I'm here to reinforce these ties between our

two nations, which is why I will be meeting senior business leaders and Government Ministers including speaking with Finance Minister, Mario Marcel. There are great scope for close collaboration in financial services, notably across banking, digital, fintech and green finance.

Chile is already powering ahead to become the leading Latin American country for foreign investment into renewable energy. By working together, British expertise and innovation in sustainable finance can help the Chilean financial services sector to unlock the huge opportunities offered by the green transition.

## Further information

If you want to know more about this visit, please contact <u>the Communications</u> Office.

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