LCQ11: Statistics on employment, wages and gross domestic product

Following is a question by the Hon Kwok Wai-keung and a written reply by the Secretary for Financial Services and the Treasury, Mr James Lau, in the Legislative Council today (July 4):

Question:

Will the Government provide the following statistics for each quarter in 2017 and in the first half of 2018 (adopting the first quarter of 2004 as the base period, i.e. first quarter of 2004=100):

(1) in respect of various industries and occupations, the respective (i) numbers of employed persons, (ii) nominal wage indices and (iii) real wage indices, broken down by gender; and

(2) the nominal gross domestic product (GDP) and the real GDP, as well as the growth rates of such figures?

Reply:

President,

In response to the various parts of the question, statistics for 2017 and the first quarter of 2018 are provided below (statistics for the second quarter of 2018 will be released in August or September 2018):

(1) The numbers of employed persons (excluding foreign domestic helpers) by gender in various industries and occupations in 2017 and the first quarter of 2018 are set out in Table 1 of the Annex, whereas the nominal and real wage indices for selected industries and selected occupational groups during the same period are set out in Table 2 of the Annex. The Government has not compiled wage indices broken down by gender.

(2) Hong Kong's gross domestic product (GDP) at current market prices (i.e. in nominal terms) was HK\$2,661.0 billion in 2017 and HK\$688.0 billion in the first quarter of 2018.

In chained (2016) dollars (i.e. in real terms), Hong Kong's GDP was HK\$2,585.2 billion in 2017 and HK\$652.1 billion in the first quarter of 2018.

When compared with 2004, the growth rates of GDP in nominal terms and in real terms were 102.1 per cent and 59.6 per cent respectively in 2017.