

Lands Department releases tender amounts submitted for site in Tung Chung

The Lands Department announced today (March 21) that in respect of the tender for the site Tung Chung Town Lot No. 55 at Area 106B, Tung Chung, New Territories, which was awarded on February 19 to the successful tenderer, Land Castle Limited (parent company: Sun Hung Kai Properties Limited), on a 50-year land grant at a premium of \$602,000,000, the tender amounts submitted by the unsuccessful tenderers in descending order are published on an anonymous basis as follows:

- (1) \$514,000,000
- (2) \$502,880,000
- (3) \$426,000,000

The information disclosed in this press release is for information only.