

Lands Department releases tender amounts submitted for site in Repulse Bay

The Lands Department announced today (March 18) that in respect of the tender for the site Rural Building Lot No. 1203 at South Bay Road, Repulse Bay, Hong Kong, which was awarded on February 15 to the successful tenderer, Success Energy Limited (parent company: S E A Holdings Limited), on a 50-year land grant at a premium of \$1,188,181,800, the tender amounts submitted by the unsuccessful tenderers in descending order are published on an anonymous basis as follows:

- (1) \$1,039,000,000
- (2) \$1,030,000,000
- (3) \$868,000,000
- (4) \$821,300,000
- (5) \$728,000,000
- (6) \$630,000,000
- (7) \$596,000,000
- (8) \$300,000,000

The information disclosed in this press release is for information only.