

Lands Department releases tender amounts submitted for site in Kennedy Town

The Lands Department announced today (August 3) that in respect of the tender for the site Inland Lot No. 9094 at the junction of Sai Ning Street and Victoria Road, Kennedy Town, Hong Kong, which was awarded on July 5 to the successful tenderer, Ace Reward Investments Limited (parent company: Wheelock Properties Limited), on a 50-year land grant at a premium of \$1,720,000,000, the tender amounts submitted by the unsuccessful tenderers in descending order are published on an anonymous basis as follows:

- (1) \$1,432,838,600
- (2) \$1,363,000,000
- (3) \$960,000,000
- (4) \$544,000,000
- (5) \$488,000,000

The information disclosed in this press release is for information only.