## <u>Lands Department releases tender</u> <u>amounts submitted for site in Kai Tak</u>

The Lands Department announced today (October 13) that in respect of the tender for the site New Kowloon Inland Lot No. 6590 at Kai Tak Area 2A Site 2 and Site 3, Kai Tak, Kowloon, which was awarded on September 13 to the successful tenderer, Capital Asian Limited (parent companies: Sino Land Company Limited, China Overseas Land & Investment Limited, Great Eagle Holdings Limited and Chinese Estates Holdings Limited), on a 50-year land grant at a premium of \$5,350,000,000, the tender amounts submitted by the unsuccessful tenderers in descending order are published on an anonymous basis as follows:

- (1) \$4,010,000,000
- (2) \$3,056,000,000
- (3) \$2,976,800,000
- (4) \$2,801,000,000
- (5) \$1,200,000,000

The information disclosed in this press release is for information only.