

Lands Department releases figures on registered lease modifications, land exchanges, private treaty grants and lot extensions in third quarter of 2021

The Lands Department (LandsD) announced today (October 15) that it registered 16 lease modifications, two land exchanges and one lot extension in the Land Registry during the quarter ending September 2021, of which seven were modifications of a technical nature involving nil premium.

Among these 19 land transactions, five are located on Hong Kong Island, five are in Kowloon and nine are in the New Territories. The transactions exclude Small House cases.

A further five lots were granted by private treaty during the period. Two were granted to the Hong Kong Housing Society for development of subsidised sale flats off Anderson Road and development of public rental housing units, senior citizen residential units and subsidised sale flat units as well as residential care homes for the elderly in Fanling; one was granted to the Airport Authority Hong Kong for airport development in Chek Lap Kok; one was granted for an electricity substation in the Lok Ma Chau Loop; and the other one was granted for a church, a residential care home for the elderly, a day care centre for the elderly and a hostel for moderately mentally handicapped persons in Tung Chung.

The above land transactions realised a total land premium of about \$8,782.606 million.

Transaction records of the lease modifications, land exchanges, private treaty grants and lot extensions, including those registered recently, are uploaded to the LandsD website (www.landsd.gov.hk) on a monthly basis. Details of the transactions may be obtained by searching the registered documents in the Land Registry.