

Lands Department releases figures on registered lease modifications, land exchanges, private treaty grants and lot extensions in first quarter 2024

The Lands Department (LandsD) announced today (April 15) that it registered eight lease modifications and two land exchanges in the Land Registry during the quarter ending March 2024, of which two were modifications of a technical nature involving nil premium.

Among these 10 land transactions, three are located on Hong Kong Island, five are in Kowloon and two are in the New Territories. The transactions exclude Small House cases.

A further three lots were granted by private treaty during the period. Two were granted to the Hong Kong Housing Authority for public housing developments in Sheung Shui and Cheung Sha Wan; and the other one was granted to the Urban Renewal Authority for residential development in Kowloon City.

There were no lot extensions registered during the quarter.

The above land transactions realised a total land premium of about \$436.553 million.

Transaction records of the lease modifications, land exchanges, private treaty grants and lot extensions, including those registered recently, are uploaded to the LandsD website (www.landsd.gov.hk/en/land-disposal-transaction/land-transaction.html) on a monthly basis. Details of the transactions may be obtained by searching the registered documents in the Land Registry.