

Lands Department releases figures on registered lease modifications, land exchanges and private treaty grants in third quarter of 2020

The Lands Department (LandsD) announced today (October 15) that it registered 23 lease modifications and one land exchange in the Land Registry during the quarter ending September 2020, of which seven were modifications of a technical nature involving nil premium.

Among these 24 land transactions, 11 are located on Hong Kong Island, four are in Kowloon and nine are in the New Territories. The transactions exclude Small House cases.

A further two lots were granted by private treaty during the period. One was granted to the Urban Renewal Authority for residential development in Sham Shui Po and the other one was granted for the development of a non-profit-making international school in Tuen Mun.

The above land transactions realised a total land premium of about \$3,847.463 million.

Transaction records of the lease modifications, land exchanges and private treaty grants, including those registered recently, are uploaded to the LandsD website (www.landsd.gov.hk) on a monthly basis. Details of the transactions may be obtained by searching the registered documents in the Land Registry.