

Lands Department releases figures on registered lease modifications, land exchanges and private treaty grants in third quarter of 2019

The Lands Department (LandsD) announced today (October 15) that it registered 12 lease modifications and one land exchange in the Land Registry during the quarter ending September 2019, of which six were modifications of a technical nature involving nil premium.

Among these 13 land transactions, five are located on Hong Kong Island, four are in Kowloon and four are in the New Territories. The transactions exclude Small House cases.

A further two lots were granted by private treaty during the period. One was for the development of a non-profit-making home for the temporary care and support of parents of children in hospital in Kwun Tong and the other one was for the development of student hostel in Wong Chuk Hang.

The above land transactions realised a total land premium of about \$3,822.032 million.

Transaction records of the lease modifications, land exchanges and private treaty grants, including those registered recently, are uploaded to the LandsD website (www.landsd.gov.hk) on a monthly basis. Details of the transactions may be obtained by searching the registered documents in the Land Registry.