

Lands Department releases figures on registered lease modifications, land exchanges and private treaty grants in third quarter of 2018

The Lands Department (LandsD) announced today (October 15) that it registered 16 lease modifications and three land exchanges in the Land Registry during the quarter ending September 2018, of which 11 were modifications of a technical nature involving nil premium.

Among these 19 land transactions, 11 are located on Hong Kong Island, five are in Kowloon and three are in the New Territories. The transactions exclude Small House cases.

A further two lots were granted by private treaty during the period. One was granted to the Hong Kong Housing Authority for Home Ownership Scheme development in Ma On Shan and the other was granted to the Urban Renewal Authority for residential development in Sham Shui Po.

The above land transactions realised a total land premium of \$1,599.1756 million.

Transaction records of the lease modifications, land exchanges and private treaty grants, including those registered recently, are uploaded to the LandsD website (www.landsd.gov.hk) on a monthly basis. Details of the transactions may be obtained by searching the registered documents in the Land Registry.