

Lands Department releases figures on registered lease modifications, land exchanges and private treaty grants in second quarter of 2019

The Lands Department (LandsD) announced today (July 15) that it registered 13 lease modifications and one land exchange in the Land Registry during the quarter ending June 2019, of which five were modifications of a technical nature involving nil premium.

Among these 14 land transactions, four are located on Hong Kong Island, three are in Kowloon and seven are in the New Territories. The transactions exclude Small House cases.

A further eight lots were granted by private treaty during the period. One was granted to the Urban Renewal Authority for residential development in Tai Kok Tsui, one was for the development of a student hostel and staff quarters in Sai Ying Pun, one was for garden use in Shek O and the other five were granted to the Hong Kong Housing Authority for Home Ownership Scheme development or public housing development.

The above land transactions realised a total land premium of about \$3,376.208 million.

Transaction records of the lease modifications, land exchanges and private treaty grants, including those registered recently, are uploaded to the LandsD website (www.landsd.gov.hk) on a monthly basis. Details of the transactions may be obtained by searching the registered documents in the Land Registry.