

Lands Department releases figures on registered lease modifications, land exchanges and private treaty grants in fourth quarter of 2020

The Lands Department (LandsD) announced today (January 15) that it registered 18 lease modifications and two land exchanges in the Land Registry during the quarter ending December 2020, of which 10 were modifications of a technical nature involving nil premium.

Among these 20 land transactions, five are located on Hong Kong Island, seven are in Kowloon and eight are in the New Territories. The transactions exclude Small House cases.

A further three lots were granted by private treaty during the period. One was granted to the Hong Kong Housing Society for residential development in Yuen Long, one was granted to the MTR Corporation Limited for residential development in Tseung Kwan O and the other one was granted for the development of a non-profit-making post-secondary college in Tuen Mun.

The above land transactions realised a total land premium of about \$8,302.952 million.

Transaction records of the lease modifications, land exchanges and private treaty grants, including those registered recently, are uploaded to the LandsD website (www.landsd.gov.hk) on a monthly basis. Details of the transactions may be obtained by searching the registered documents in the Land Registry.