

Lands Department issues six pre-sale consents in first quarter of 2022

The Lands Department (LandsD) issued three pre-sale consents for residential developments and three non-residential developments in the first quarter of 2022.

The three pre-sale consents for residential developments (of which two are phased developments) involve a total of 1 211 residential units. Two developments in Sha Tin and Kai Tak, comprising a total of 879 residential units, are expected to be completed in 2022. One development in Tai Wo Ping, comprising 332 residential units, is expected to be completed in 2023.

The department also issued three pre-sale consents for non-residential developments in the first quarter. In addition, two consents to assign were issued, involving 1 007 residential units in two phases of a development in Tseung Kwan O.

As at the end of March 2022, 46 applications for pre-sale consent for residential developments with a total of 24 834 residential units were being processed. Details are set out as follows:

No. of applications	Year in which developments are expected to be completed	No. of residential units involved
2	2022	793
10	2023	5 060
30	2024	16 676
4	2025	2 305

In addition, six applications for consent to assign involving a total of 3 699 residential units and two applications for pre-sale consent for non-residential developments were being processed.

Members of the public can obtain up-to-date information on consents issued for the past quarter and cases pending approval as at the end of March 2022 by visiting the LandsD's website (www.landstd.gov.hk).

Intending purchasers are advised to study carefully the details of the development and the sale procedures, through information available from public advertisements, sales brochures and price lists released by the developer, before making a deposit for purchase. The sales brochure for a development also contains a summary of the provisions of the Deed of Mutual Covenant, including information on the common parts, the number of undivided shares assigned to each unit, the term of years for which the manager is

appointed and the basis on which the management expenses are shared among the owners of the units, as well as a summary of the provisions of the government land grant, which intending purchasers are recommended to read carefully.